

**HOUSING REVENUE ACCOUNT - 2011-12 Major Variations to Budget
July 2011**

	July		Reason
	£		
Additional Expenditure			
Home Loss/Decant costs	50,000		High level of void activity; decanting tenants from decommissioned properties. Budget £12,700 overspent to end July
Postage	6,000		Impact of extra postage re PV panels and 1 extra mailing rent statements
Loss in Income			
Service Charges	6,500		Indicative based on 17 weeks' debit. High level of voids at Wey Court House.
Dwelling rents	34,000		Indicative based on 17 weeks' debit. Several units of stock decommissioned after inclusion in the rent base for 2011-12
Overspends	96,500		
Savings			
Additional Income			
Underspends	-		
Net Major Variations	£96,500		
Net Other Variations			The total of items of individually small amounts.
Overspend / (Underspend)	£96,500		